

Playing Silver's AI Boom



BY [THE MARKET EAR](#)

MONDAY, SEP 16, 2024 - 3:42

The case for silver

\$32 is the big resistance to watch. Chart shows the weekly long term version with the 200 weekly moving average. GS sees silver as one of the best trades on the board. Main bullets:

1. AI buildout
2. boosts from a more dovish Fed
3. lower positioning than Gold...catch-up trade logic
4. on the verge of a multi-month breakout



Source: Refinitiv

Silver and AI

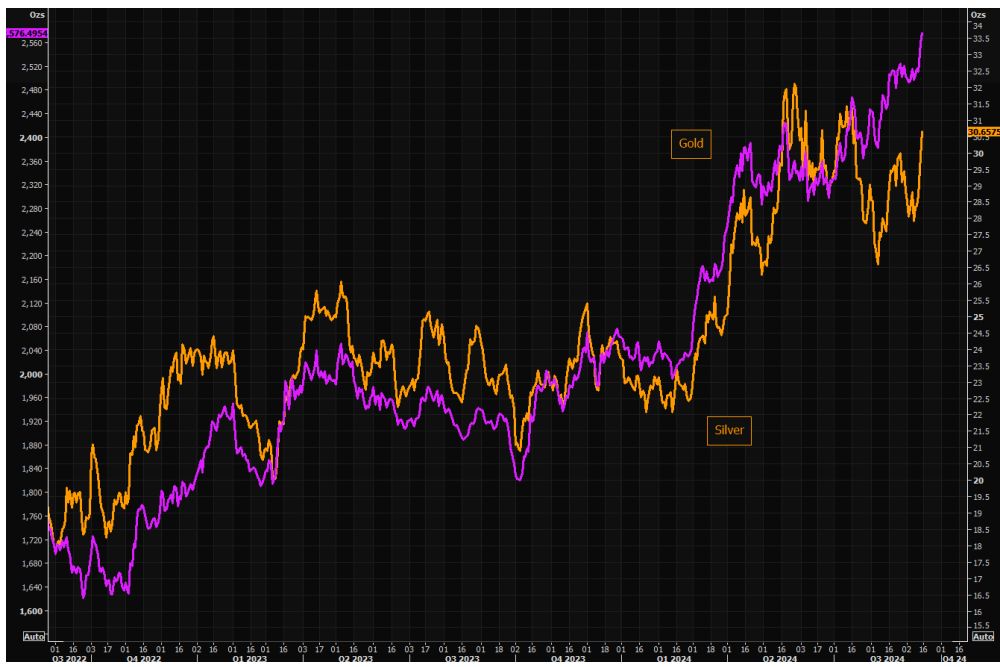
You need silver to make AI work. Chart shows SLV and NVDA moving in pretty much perfect tandem.



Source: Refinitiv

Big brother

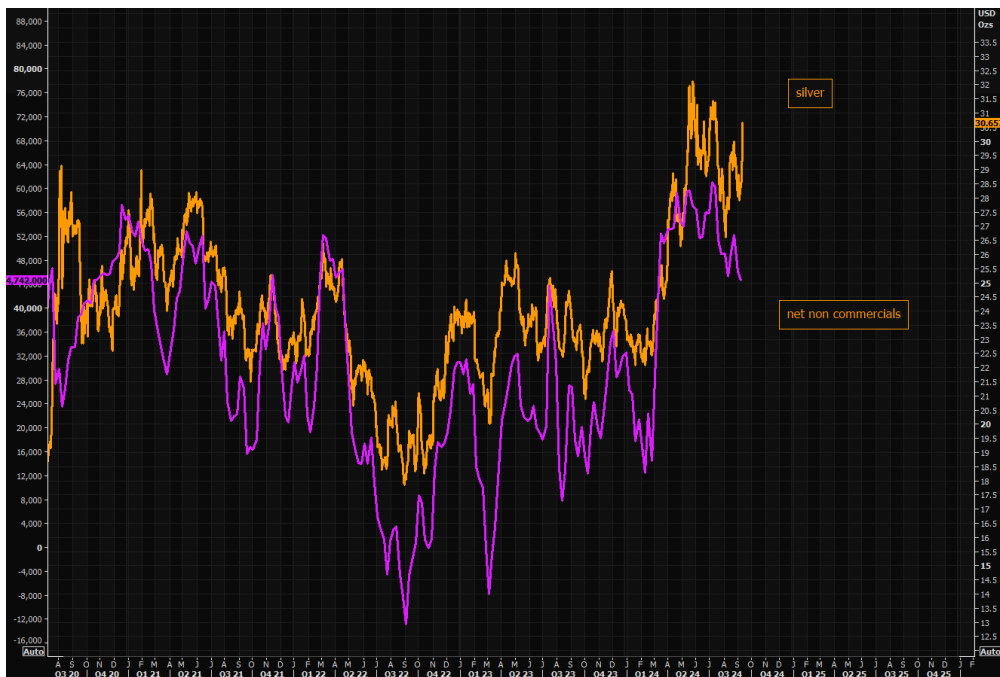
Can silver manage to catch up to the gold squeeze?



Source: Refinitiv

Room to chase silver

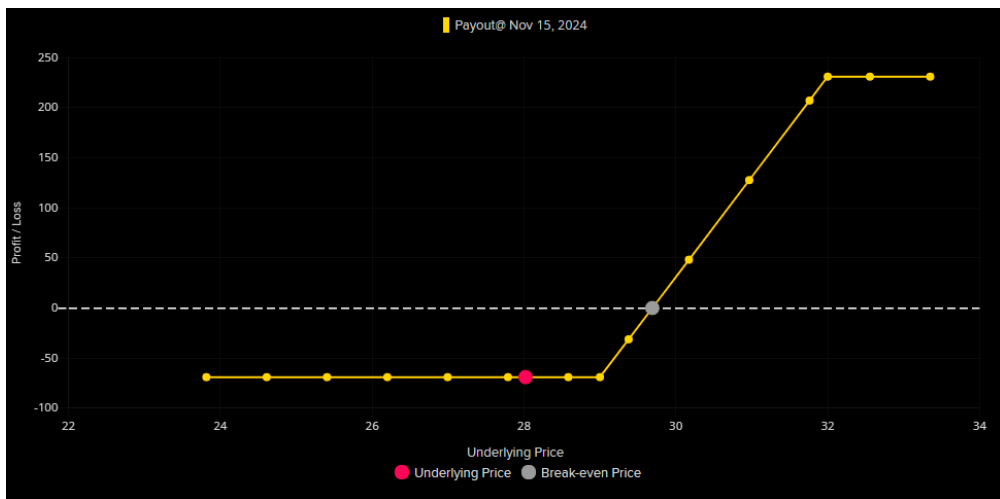
Silver net non commercials have missed the last squeeze.



Source: Refinitiv

Got silver call spreads?

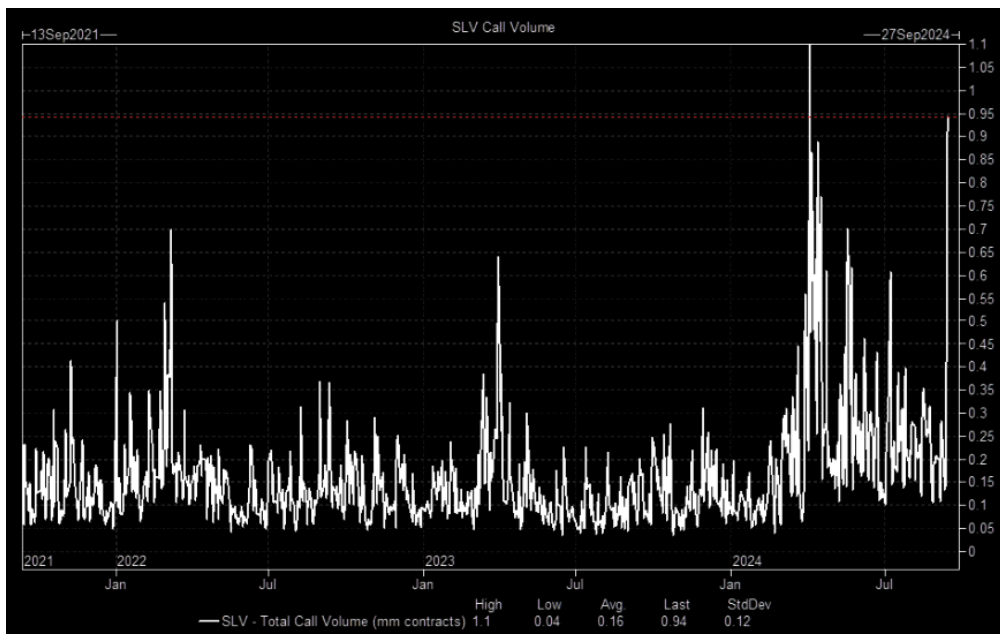
Playing the silver logic via call spreads a few months out looks attractive according to GS, and we agree. Upside volatility is relatively well bid, offering attractive call spreads. Chart shows the SLV Nov 29/32 call spread, with max payout around 4.5x.



Source: Refinitiv

Silver calls

SLV saw a massive volume day on Friday.



Source: GS

6,069 2

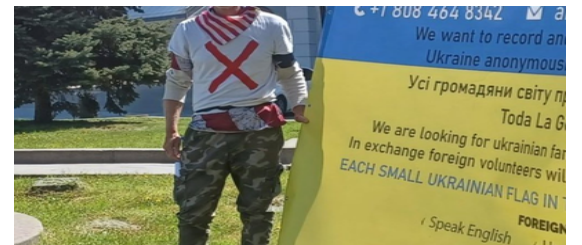
TRENDING ON ZEROHEDGE



["Nothing Will Slow Me Down" - Trump Reacts After Second Assassination Attempt](#)



[Millions In Stolen 1MBD Funds Was Routed Into Kim Kardashian, Pharrell Williams Bank Accounts](#)



[From Carolina Roofer To Ukraine Activist: Would-Be Trump Assassin Ryan Routh Gave Many Interviews With MSM](#)

DISCRIMINATION NOTICE PRIVACY POLICY DISCLOSURE DISCLAIMER PRIVACY AND COOKIE SETTINGS
 ADVERTISE WITH ZEROHEDGE

COPYRIGHT ©2009-2024 ZEROHEDGE.COM/ABC MEDIA, LTD